

- ()13. after sight c. what is printed on the outer packing of goods as symbol for identification in the course of transportation
- ()14. forum d. right to reject or forbid something
- ()15. beneficiary e. an outlet for discussion of matters of interest to a given group

III. Make brief explanations of the following terms and give the full name of the abbreviation in English: (20%)

16. buyback
17. gross national product
18. most-favored-nation treatment
19. multi-modal transportation
20. IMF

IV. Fill in each of the following blanks with an appropriate word from the list (You can only choose 10 from the following 12 words in the square): (10%)

Fluctuate	depreciate	appreciate	to	case	demand
Exceeds	with	risky	upward	exchange	existence

Floating rate gradually came into (21)_____ in 1970' s due to increase of foreign economic disturbances. The floating rate system allows the exchange rate to (22)_____ from day to day totally depending on the supply and (23)_____ situation on the market. Compared (24)_____ fixed rate, the floating rate system is more (25)_____ to traders, especially exporters and importers, the anticipated profit can be simply offset by the discount incurred due to (26)_____ rate fluctuation. Where the supply of foreign currency (27)_____ its demand, the value of this foreign currency will (28)_____ and the price of the national currency in terms of this foreign currency will be forced up. In this (29)_____, exchange rate of foreign currency is called floating downward. Oppositely, the exchange rate of the foreign currency would be called floating (30)_____ if demand exceeds supply.

V. Translate the following into English: (25%)

31. 经济全球化不仅涉及经济, 而且对政治、文化、价值观和生活方式都有重要影响。
32. 建立跨国企业的目的是获取利润, 利润无疑是跨国企业股东们的基本要求。
33. 合同是在协议基础上制定的, 而协议是商务谈判的结果。
34. 在特定条件下, 提高利率可以吸引国外短期资金, 提高一国的外汇汇率。
35. 在知识产权保护不力的国家, 最好不要采用国际许可经营。

VI. Translate the following into Chinese: (15%)

36. There is a general misconception that market-seeking FDI in domestic sectors such as retail yields little development impact. The opposite is true. FDI in retail has been a key driver of productivity growth in Brazil, Poland, and Thailand, resulting in lower prices and higher consumption. Large-scale foreign retailers are also forcing wholesalers and food processors to improve. And they are now becoming important sources of exports: Tesco in Thailand and Wal-Mart in Brazil are increasingly turning to local products to feed their global supply chains. Retail also happens to be a pillar of the tourism industry.

VII. Answer the following questions in English: (15%)

37. Give a brief account of the characteristics of MNEs.
38. What is the highest form of economic integration? Describe briefly the characteristics of such a form.